

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding 3	Nine Months	Corresponding	Year to date
		31.12.2020	30.09.2020	Months ended	ended	Nine Months	figures as on
		Un-Audited	Un-Audited	31.12.2019	31.12.2020	ended	31.03.2020
				Un-Audited	Un-Audited	31.12.2019	Audited
I	Revenue from Operations						
	Interest Income	75.000	48.000	60.000	201.000	192.770	315.567
	Dividend Income	0.127	0.104	-	0.231	0.829	1.643
	Revenue from Sale of Shares	-	-	1.171	-	76.831	79.644
	Net Gain on Fair Value of Changes	-	-	-	14.401	(0.167)	(71.121)
	Others (Gain from Trading in Shares, FNO Segment)	-	0.522	2.133	5.205	(8.440)	(32.167)
	Total Revenue from Operations	75.127	48.626	63.304	220.837	261.823	293.566
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	75.127	48.626	63.304	220.837	261.823	293.566
IV	Expenses						
	Finance Costs	-	-	-	-	-	0.193
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	8.184	-	48.225	48.226
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	100.800	128.672
	Employee Benefits Expenses	4.730	6.725	6.000	16.724	18.700	24.255
	Depreciation, Amortization and Impairment	0.290	0.290	0.290	0.870	0.870	3.174
	Other Expenses	4.657	7.156	1.398	17.424	14.868	28.763
	Total Expenses (IV)	9.677	14.171	15.872	35.018	183.463	233.283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	65.450	34.455	47.432	185.819	78.360	60.283
VI	Exceptional Items						
VII	Profit / (Loss) before Tax (V-VI)	65.450	34.455	47.432	185.819	78.360	60.283
VIII	Tax Expenses						
	Current	16.362	6.114	12.786	46.454	19.590	15.580
	Deferred Tax	(0.052)	0.052	(0.150)	(0.156)	0.450	(0.057)
	Total Tax Expenses (VIII)	16.310	6.166	12.636	46.298	20.040	15.523
IX	Profit for the Period / Year from continuing operations (VII-VIII)	49.140	28.289	34.796	139.521	58.320	44.760
X	Profit/(Loss) from Discontinued Operations						
XI	Tax Expenses Discontinued Operations						
XII	Profit for the Period / Year from continuing operations (X-XI)						
XIII	Profit for the Period (IX-XII)	49.140	28.289	34.796	139.521	58.320	44.760
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A						
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B						
	Other Comprehensive Income (A+B)						
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	49.140	28.289	34.796	139.521	58.320	44.760
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity						1,383.122
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.013	0.008	0.010	0.038	0.016	0.012
	b) Diluted	0.013	0.008	0.010	0.038	0.016	0.012
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.013	0.008	0.010	0.038	0.016	0.012
	b) Diluted	0.013	0.008	0.010	0.038	0.016	0.012

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 12th February 2021.
- The above Financial result have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of Companies Act, 2013, read with Rules issued thereunder.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the nine months ended 31st December 2020.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh

Managing Director

Place : Kolkata

Date : 12th February, 2021